



Heritage DiscoverY Center

According to the Museum Association of New York, on a national level,

- Nonprofit museums and institutions generate an estimated \$37 Billion in economic activity and return \$3.4 Billion in federal income taxes each year.
- The arts create jobs, increase the local tax base, boost tourism,
- Spur growth in related tourism businesses and improve the overall quality of life for our cities and towns.
- For every dollar the National Endowment for the Arts invests in communities, there is a 20-fold return in jobs and services.

Economic Development Initiative for Buffalo

- Former Brownfield site turned into vibrant cultural attraction, revitalizing the city and local community.
- Upon full build-out of the HDC, annual visitations are expected to reach the 350,000 level.
- Annual direct spending from these visitors estimated at \$42.9 Million with total annual economic impact of over \$95 Million. The investment to develop the site will be returned in new job creation and associated economic impacts many times over each and every year.
- The creative use of tax credits will allow additional investment and/or return on investment dollars for project supporters.
- 70 full and part-time jobs will be created onsite.
- Youth and adult apprenticeship and job training programs to be offered onsite creating additional job opportunities for the region.
- Provides public access to Buffalo River
- Provides space and shared resources to other non-profit organizations seeking a permanent home for their archives, displays and meeting requirements
- As part of the Museum Development, the WNYRHS plans to upgrade ten of our railroad passenger cars to be certified for Amtrak use. Once complete, our Amtrak train will be placed in charter excursion service to bring passengers to and from the museum site.
- Projected revenues from the train operation will yield \$2 Million in net profits for the WNYRHS each year to supplement other HDC revenues, making the Heritage Discovery Center self-sufficient.
- The downtown connector trolley will spur additional economic development throughout the local neighborhoods.