

## FRANKFORT AND SOUTHEASTERN RAILROAD COMPANY.

<b>Line of Road.</b> -Frankfort, Mich.. to a point near Thompsonville, Mich.	22.50 miles
Trackage: * <i>T., A. A. &amp; N. M.</i> near Thompsonville to Copemish, Mich.	<u>2.20 Miles</u>
Total length of railroad operated.	24.70 Miles
Sidings, 2.25 miles. Gauge, 4 ft. 8 in. Rail (steel, 24.75 mile), 56 lbs.	

**History** - Chartered December 2, 1885 ; road opened November 25, 1889.

Rolling Stock, June 30, 1891 - Locomotive engines, 2. Cars-passenger. 2: freight (box 3 ; platform, 37), other 1 - total cars, 43.

**Operations** for year ending June 30, 1891. - Train mileage - passenger, 17,000; freight 13,000; mixed 15,000; total 45,000 miles. Passengers carried , 33,082; carried one mile 418,765. Tons freight moved 46,067; carried one mile 657,778. Earnings - passenger, \$11,081.68, freight, \$19,340.93; mail, \$ 1,068.76; express, \$187.24; other \$401.75 - total \$32,023.76

Expenses-transportation, \$10,218.24; maintenance of equipment, \$572.73; way and buildings, \$4,041.46; general, \$4,396.65 - total \$19,229.08 Net earning earnings, \$12, 800.68. Interest accrued, \$ 14,640; taxes accrued, \$640.59; permanent improvements, \$789.32 - total \$16,069.91. Deficit, \$3,269.23. Surplus forward, \$483.05; permanent improvements charged against income, \$1,065.95 - total, \$1,549. net deficit, \$1,720.23.

**Financial Statement**, June 30, 1891, - Capital stock (\$100,000 authorized; \$100 shares, \$57,100; funded debt \$235,000 1st mortgage 6 per cent. year \$1,000 gold coupon bonds, due July 1, 1919, interest; payable September, 1890, due 1919, interest payable January and July; \$253,000; current accounts, \$3,352.98; interest accrued, \$7,590; taxes, \$321.72 - total \$321,364.79. Contra: Cost of road, \$272,403; equipment, \$38, 762.95; bills receivable, \$200; current accounts, \$1,127.11; cash, \$7,151.41; profit and loss, \$,720.23 - total, \$321,362.70.

Annual meeting first Wednesday in June, at Frankfort, Mich. Trustees of bonds, Henry Day and Albert C. Hall, New York, N. Y. Registrar of stock, the Secretary. Interest payable in New York, N. Y.

**Directors** (elected June 3, 1891).-Henry Day, Albert C. Hall, New York; B. F. Lincoln, Lyndon, Vt.; S. W. McCall, Boston, Mass.; D. B. Butler, Frankfort, Mich.

Henry Day, President - New York, N. Y.

D. B. Butler, Vice,-President and Secretary- Frankfort, Mich.

Treasurer - S. W. McCall, - Boston, Mass. Auditor - D. M. Wegner, Frankfort, Mich..

Principal office and address - Frankfort, Mich.

\**T., A. A. & N. M.* - Toledo, Ann Arbor & North Michigan Railroad